

TERMS AND REGULATIONS UNDER SPECIAL ECONOMIC ZONE/SPECIAL FINANCIAL ZONE CATEGORY

The Ministry of Tourism, Arts and Culture has also introduced special conditions for the MM2H Program for the country's new Special Financial Zones. The special conditions for the MM2H Program in the Special Economic/Financial Zones are as follows:

PARTICIPATION AGE REQUIREMENTS	Applicants aged 21 and above , primarily to encourage foreign investment.
FINANCIAL REQUIREMENTS	i. Eligible participants must have fixed deposit (FD) in any Malaysian financial institution licensed under the Financial Services Act 2013 [Act 758] or Islamic Financial Services Act 2013 [Act 759] as follows: - USD65,000 for ages 21 to 49; and - USD32,000 for ages 50 and above. ii. Maximum withdrawal of 50% is allowed on the principal FD value after the approval as MM2H participant has been obtained for the purposes of purchasing a residence, education, medical and tourism activities in Malaysia.
PARTICIPATING FEE (ONE-OFF)	i. A participating fee of RM1,000 for every principal application (one-off). ii. No participating fees for dependents.

PURCHASE OF RESIDENCE	i. Compulsory to purchase and own property/house (floor price subject to Johor state property acquisition policy) after obtaining approval as MM2H participant. ii. Applicants are required to purchase houses directly from property developers and not through real estate agents or existing owners. iii. Selling of the residence is not allowed for 10 years. However, the house can be upgraded (buying of a new residence) to a residence of higher value from the current property. iv. Failure to comply to any of the terms will result in the MM2H pass to be revoked.
MINIMUM LENGTH OF STAY	i. Be present / staying in Malaysia for 90 days (cumulative) in one year. ii. For participants between the age of 21 to 49 years old, the length of stay in Malaysia can be fulfilled by the principal and/or their dependents.
DEPENDENTS	Participant is allowed to bring dependents as follows: i. spouse (wife/ husband); ii. biological children/ stepchildren/ adopted children below the age of 21 while those between the age of 21 to 34, must be unemployed and single while in Malaysia;

	iii. medically certified children with disabilities (No age limit); and iv. parents and/ or parents in law.
MM2H PASS	i. MM2H pass for a period of 10 years with Multiple Entry Visa (MEV). ii. For principal dan dependents. iii. Renewable. iv. The validity of the pass will depend on the validity of the participant's passport. v. If the validity of the participant's passport expires before the end of the MM2H pass, the participant is required to renew the pass.
EDUCATION	Dependent/s (children) is allowed to pursue their education up to tertiary level in any Government- recognised higher learning institutions in Malaysia. Dependent/s (children) is allowed to use the existing MM2H or be given a Student Pass automatically.
MEDICAL	Long term medical treatment is allowed in Malaysia.
BUSINESS/ INVESTMENT ACTIVITIES	Not Allowed.
CAREER OPPORTUNITIES	Not Allowed.

MEDICAL CHECK-UP	Compulsory to undergo medical check-up in panel clinic/ hospital appointed by the Ministry of Tourism, Arts and Culture for the principal and their dependents after receiving the approval to participate in the MM2H Programme.
CATEGORY SPECIALITY	Tax exemption on incoming funds such as FD.
CHANGE OF PRINCIPAL	In the event of death of the principal, the MM2H Pass of the deceased is transferable to the next-of-kin among the registered dependents.
TERMS OF RENEWAL OF MM2H PASS	• The pass can be renewed every 5 years after the maximum years of the programme has been completed. • Applicants will need to produce the latest documents as follows: i. A copy of a valid passport ii. A copy of the latest medical report iii. Health insurance • Application for renewal needs to be submitted to the One Stop Centre, MM2H. • The fee for renewal pass is RM300 for principal and dependents.

DISCLAIMER

- (i) In the event of any disagreement regarding the above, the Bahasa Malaysia version will take precedence for administrative purposes.

- (ii) The Ministry of Tourism, Arts & Culture reserves the right to amend any terms and conditions on **operational matters** that does not go against the MM2H policy approved by the Government of Malaysia.

Prepared by:

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MALAYSIA